

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**September 30, 2016**

**ASSETS**

Cash in Bank		\$ 59,625.75	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 7,260.66		
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	4,418.28	
Deposits with HAKC		<u>1,400.00</u>	
<b>TOTAL ASSETS</b>			<b><u>\$ 65,444.03</u></b>

**LIABILITIES**

Accounts Payable--HAKC		<u>2,574.66</u>	
<b>TOTAL LIABILITIES</b>			<b>2,574.66</b>

**MEMBERS EQUITY**

Homeowner's Reserves		21,040.19	
Retained Earnings-Association Reserves		10,753.05	
Current Earnings		<u>31,076.13</u>	
Total Reserves			<u>62,869.37</u>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b><u>\$ 65,444.03</u></b>

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**September 30, 2016**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Sep '16</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,903.90	\$ 3,893.45	\$ (10.45)
Other Service Assessment	0.00	38,577.00	38,143.00	(434.00)
Less: Allow for Non-payers	0.00	0.00	(2,000.00)	(2,000.00)
Interest on Investments	12.42	47.02	100.00	52.98
Interest on Assessments	48.20	273.64	520.00	246.36
Other Income	0.00	0.00	0.00	0.00
Total Income	60.62	42,801.56	40,656.45	(2,145.11)
<b>EXPENSES:</b>				
50100 Administration	198.20	792.80	2,400.00	1,607.20
50200 Annual Meeting	0.00	0.00	1,200.00	1,200.00
50300 Other Services	0.00	0.00	300.00	300.00
50400 Insurance	0.00	870.00	1,157.00	287.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	335.88	2,807.85	8,000.00	5,192.15
50602 Sprinkler Repair/Maintenance	0.00	0.00	0.00	0.00
50622 Capital Improvements Reserve	0.00	0.00	20,000.00	20,000.00
50622 Association Reserves	0.00	0.00	2,299.45	2,299.45
50700 Postage	11.42	59.28	300.00	240.72
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	509.20	509.20	5,000.00	4,490.80
51934 Directories	0.00	0.00	1,000.00	1,000.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,120.00	5,040.00	12,000.00	6,960.00
52200 Utilities	399.96	1,562.42	4,000.00	2,437.58
52400 Other	0.00	83.88	0.00	(83.88)
Total Expenses	2,574.66	11,725.43	60,656.45	48,931.02
<b>Excess of Revenues Over Expenses</b>	<b>\$ (2,514.04)</b>	<b>\$ 31,076.13</b>	<b>\$ (20,000.00)</b>	